



Oracle Inventory Cloud 2017 Implementation Essentials

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QUESTION 1

What does the system do if you have not entered a count for a tag during physical inventory process?

- A. It will consider the current system quantity.
- B. Any adjustment will be rejected.
- C. You will not be able to post without a quantity for every tag.
- D. It will adjust your on-hand balances down to zero quantity.
- E. A warehouse person will be notified.

Correct Answer: B

Explanation: https://docs.oracle.com/cd/A60725_05/html/comnls/us/inv/phyadj02.htm

QUESTION 2

You defined an Inventory Organization that is meant to track the contract manufacturing process outsourced to a supplier.

Where do you mention that this Inventory Organization is meant for one particular supplier?

- A. Manage Inventory Organization Locations
- B. Manage Contract Manufacturing Relationships
- C. Manage Item Organizations
- D. Manage Inventory Organizations
- E. Manage SubInventories

Correct Answer: D

QUESTION 3

Your client wants certain inventory items of high importance to be counted periodically to improve the average level of inventory accuracy. What type of counting would you recommend?

- A. Manual Count
- B. Zero Quantity Count
- C. Cycle Count
- D. Physical Count
- E. Blind Count



F. Serialized Count

Correct Answer: C

QUESTION 4

While performing the task "Create Chart of Accounts, Ledger, Legal Entities, and Business Units in Spreadsheet Task", you did not provide the functional currency; however, you mentioned that the legal entity country is the United States of America. What will be the functional currency of the ledger you are defining?

A. It is mandatory to provide functional currency, because ledger cannot be defined without functional currency. The system will throw an error Upon processing.

B. The system will ask the user to provide functional currency at the time of uploading the spreadsheet if it is not provided in the first place.

C. The system will pick the first available currency from the List of Values.

D. It is mandatory to provide functional currency because ledger cannot be defined without functional currency. The system will throw an error upon upload of the spreadsheet because all required fields are not populated.

E. The system will automatically pick "USD" as functional currency from the legal entity country.

Correct Answer: A

QUESTION 5

Your customer is a very large organization spanning across multiple countries. Their legal requirements, Human Resource Policies, and Functional Currencies for ledger are different for each country. Your customer wants to maintain 10

different companies in the system.

Which combination meets this requirement?

A. 1 Enterprise, 10 Divisions, where each division has its own ledger with common legal entity across all divisions

B. 10 Enterprises, 10 Divisions, where each division has its own legal entity and ledger

C. 1 Enterprise, 10 Divisions, where each division has its own legal entity and ledger

D. 10 Enterprises, 1 Division, where each division has 10 legal entities and 1 ledger

Correct Answer: C

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